

Cellnex is pleased with the green light to acquire NOS Towering

- Portuguese Competition Authority announces non-opposition decision to the acquisition of NOS Towering by Cellnex

Lisbon, 17th July 2020 – Cellnex Portugal welcomes the Competition Authority’s (AdC) decision to not oppose the operation to acquire 100% of NOS Towering and its approximately 2.000 telecommunication sites by Cellnex.

“We are pleased with the Portuguese Competition Authority’s decision that confirms our understanding that a wholesale infrastructure operator, neutral and independent from telecommunications operators, such as Cellnex, contributes in a very positive way to the competitive dynamics of the telecommunications sector”, states Nuno Carvalhosa, Managing Director of Cellnex Portugal.

With this acquisition, Cellnex reinforces its portfolio of telecommunications towers located in urban, suburban, and rural areas in Portugal, and consolidates long-term collaboration projects with the various operators that access the company’s infrastructure network for placing telecommunications equipment.

“We remain committed to the development of our investment plan in Portugal. We will now focus on concluding the acquisition and integration of NOS Towering in Cellnex Portugal’s corporate universe, at a particularly important moment for the telecommunications sector such as the one that precedes the launch of 5G and the beginning of its availability process in the country, from the most urban and central areas to the most rural and remote areas”, adds Nuno Carvalhosa.

About Cellnex Telecom: Cellnex Telecom is the main operator of telecommunications infrastructures and wireless transmission in Europe, with a portfolio of 61,000 sites, including forecast rollouts up to 2027. Cellnex operates in Spain, Italy, Netherlands, France, Switzerland, United Kingdom, Ireland and Portugal. Cellnex's businesses are structured in four main areas: telecommunications infrastructure services; audiovisual broadcasting networks; security and emergency services networks and solutions for intelligent management of urban infrastructure and services (smart cities and Internet of Things - IoT). The company is listed on the Spanish stock exchange market and is part of the IBEX 35 and EuroStoxx 600 selective indexes. It is also part of the FTSE4GOOD and CDP (Carbon Disclosure Project) and "Standard Ethics" sustainability indexes. Reference shareholders of Cellnex include ConneCT Due (Sintonia), with a total participation of 16.45%, Azure Vista C 2020 (Infinity) with 6.75% and Prisma Holdings (Raffles) with 6.73%, as well as CriteriaCaixa, Blackrock, Wellington Management Group and Canada Pension Plan, with smaller stakes.